

## TWO SIMPLE STANDARDS

# Is your current plan worth keeping?

If you already have a 403(b), you do not need a finance degree to judge it. Hold it to two standards.

**STANDARD ONE: WHAT DOES IT COST?**

Cost is the part of a plan you can control, and it is the most common problem with plans sold to educators. Add up the all-in cost, the funds plus any administrative and advisory fees, and put it in dollars. Well under one percent a year is strong. Anywhere near 1.5 to 2 percent is a drag that compounds against you for as long as you hold the plan.

**STANDARD TWO: WHO IS IT BUILT FOR?**

A plan built for you is low-cost, diversified, and lets you move your own money without penalty. A plan built to pay a salesperson tends to look different: an annuity wrapper, capped growth, and a surrender charge that holds your money in place. Caps and surrender charges do not exist for your benefit.

**RUN YOUR PLAN THROUGH BOTH**

- ✓ Is the all-in cost well under one percent a year?
- ✓ Can you move your money anytime, with no surrender charge?
- ✓ Is it diversified and simple to understand?
- ✓ Is anyone paid a commission when you buy it or hold it?

If your plan passes both, that is good news, and you can keep saving with confidence. If it fails either standard, you have options, including moving it into the CTA 403(b). A transfer takes some coordination, and we guide you through all of it.

Want help judging yours?

Bring your questions to a short call at [\(916\) 235-9800](tel:9162359800), or book a time at [calendly.com/ctago](https://calendly.com/ctago). When you are ready, enroll at [enroll.ctaretirementplan.org](https://enroll.ctaretirementplan.org).

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